



Date: 03/02/2023

Technical Picks

Canara Bank Limited	
Reco Price	₹ 292.30
BUY CALL	
Target Price	₹ 296.50
Stop Loss	₹ 289
Time Frame	1-2 Days

Rationale for Recommendation

SHORT TERM TRADING CALL: Buy Canara Bank. Canara Bank has crossed previous days high and currently trading above pivot R1 of 291.18 with high volume. PSU bank index is outperforming other indices. Thereby, Canara bank would outperform and touch its R2 pivot level of 297.